

Luxembourg Pension Fund Buys 420 Taylor in San Francisco



By [Jon Peterson](#)

Abstract;

Newport Beach-based Professional Real Estate Services (PRES) has acquired the 46,024 square foot office 420 Taylor Street office building in San Francisco on behalf of a pension fund based in Luxembourg.

The purchase price of the property was \$28.2 million with a cap rate in the low 5 percent range, based on current rent in the property, according to sources familiar with the transaction. The property was purchased on an all-cash basis.

Full article link:

<http://news.theregistrysf.com/luxembourg-pension-fund-buys-420-taylor-san-francisco/>